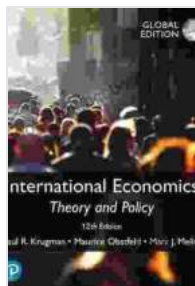


International Economics: Theory and Policy: A Comprehensive Guide



International Economics: Theory and Policy (2-downloads) by Laura Kriska

★★★★☆ 4.3 out of 5

Language : English

File size : 54292 KB

Screen Reader : Supported

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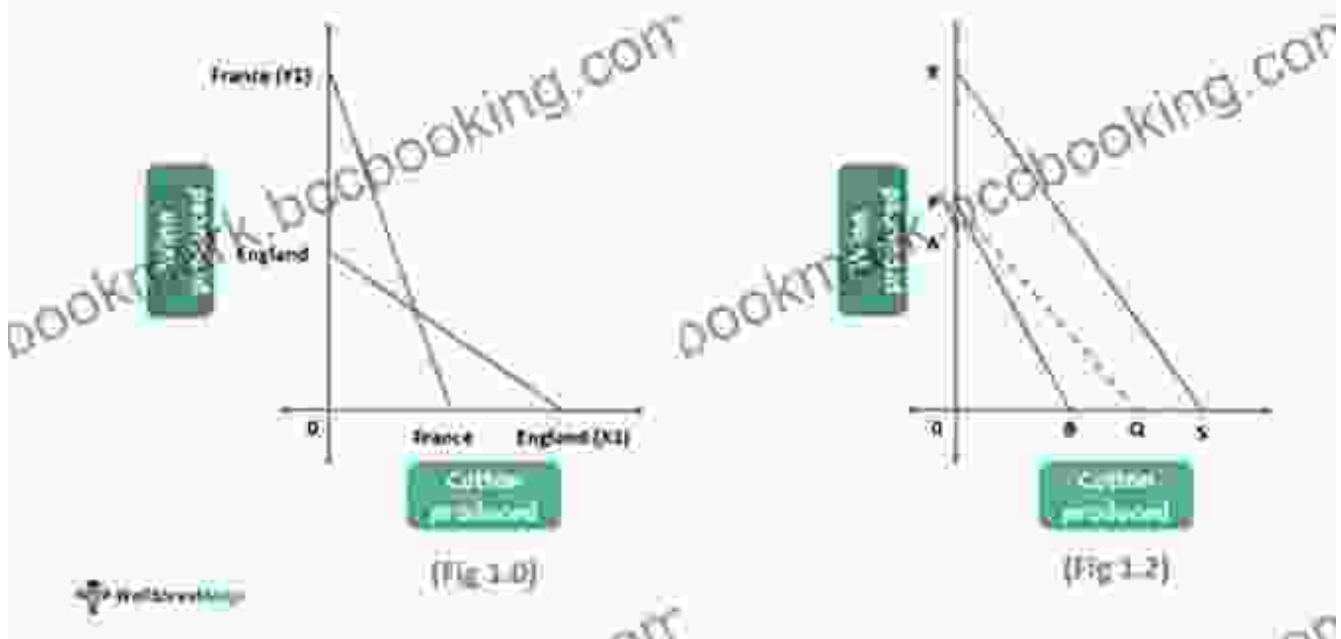


In today's interconnected world, understanding international economics is crucial. This comprehensive guide provides a thorough examination of the theory and policy that govern global economic relations.

Part 1: Theoretical Foundations


Chapter 1: The Theory of Comparative Advantage

Comparative Advantage Graphs



This chapter introduces the fundamental concept of comparative advantage, which explains why countries specialize in producing and exporting goods where they have a relative cost advantage.

Chapter 2: Tariffs and Trade Restrictions



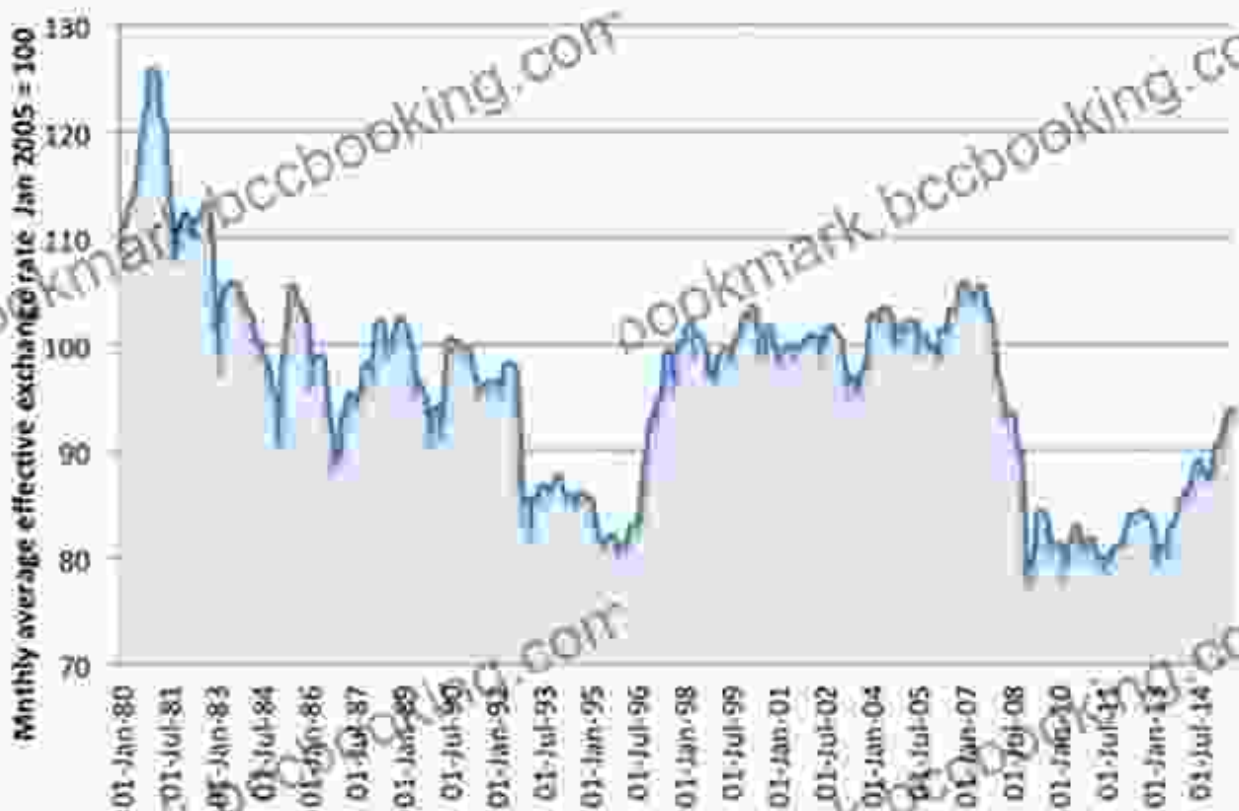
Types of tariffs

- **Import tariff** – A tax or duty on import commodity
- **Export tariff** – A tax or duty on export commodity
- **Ad valorem tariff** – a tariff expressed as a fixed percentage of the value of a traded commodity
- **Specific tariff** – A tariff expressed as a fixed sum per unit of a traded commodity
- **Compound tariff** – A combination of an ad valorem and a specific tariff

Explore the various types of trade restrictions, including tariffs, quotas, and subsidies, and their impact on international trade flows.

Chapter 3: Exchange Rates and the Foreign Exchange Market

Sterling exchange rate index



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Understand the factors that drive exchange rate fluctuations and their implications for international trade and investment.

Part 2: Policy Applications

Chapter 4: International Monetary System



Examine the evolution and functioning of the international monetary system, including the role of the IMF and the World Bank.

Chapter 5: Economic Development and International Finance



Explore the role of international organizations, such as the WTO and the UN, in regulating global trade and promoting economic cooperation.

This comprehensive guide provides a deep understanding of international economics, equipping readers with the knowledge and insights to navigate the complex world of global trade, finance, and policy.

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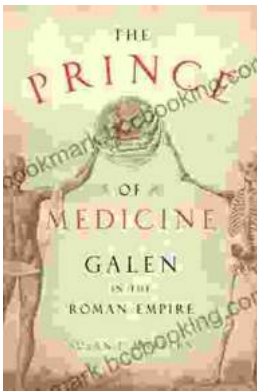
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